

# EMPOWERING CUSTOMERS WITH STATE-OF-THE-ART TECHNOLOGY



## Highlights

- Operating Profit**  
up by **29.36%**
- CASA**  
up by **10.71%**
- Agriculture Advances**  
up by **18.75%**
- MSME Advances**  
up by **10.13%**
- CRAR Basel-III**  
**11.61%**
- No. of Service Outlets**  
**7981**

### UN-AUDITED (REVIEWED) FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2015

SN	PARTICULARS	QUARTER ENDED		YEAR ENDED	
		30.06.2015 (Reviewed)	31.03.2015 (Audited)	30.06.2014 (Reviewed)	31.03.2015 (Audited)
1	Interest earned (a+b+c+d)	3321.26	3217.30	3095.69	12865.44
	a) Interest / discount on advances / bills	2547.96	2497.11	2393.90	9820.78
	b) Income on investments	664.91	659.28	617.74	2539.53
	c) Interest on balances with Reserve Bank of India & other inter bank funds	3.90	5.84	26.90	57.07
	d) Interest others	103.39	55.07	57.15	248.06
2	Other Income	204.87	381.59	190.43	1005.90
3	<b>TOTAL INCOME (1+2)</b>	<b>3526.13</b>	<b>3598.89</b>	<b>3286.12</b>	<b>13671.42</b>
4	Interest Expended	2298.06	2246.08	2181.15	8790.40
5	Operating Expenses (i+ii)	618.30	676.41	633.61	2525.93
	i) Employees Cost	385.74	422.45	423.20	1633.21
	ii) Other operating expenses	232.56	253.96	210.41	892.72
6	<b>TOTAL EXPENDITURE</b>				
	(excluding Provisions and Contingencies) (4+5)	2916.36	2922.49	2814.76	11316.33
7	<b>OPERATING PROFIT / (LOSS)</b>				
	before Provisions and Contingencies (3-6)	609.77	676.40	471.36	2355.09
8	Provisions (other than tax) and Contingencies	483.31	431.91	236.25	1541.71
9	Exceptional Items	0.00	0.00	0.00	0.00
10	<b>Profit / (Loss) from Ordinary Activities before tax (7-8-9)</b>	<b>125.46</b>	<b>244.49</b>	<b>235.11</b>	<b>813.38</b>
11	Tax Expense	66.42	131.77	117.20	562.60
12	<b>NET PROFIT/(LOSS)</b>				
	from Ordinary Activities after tax(10-11)	59.44	112.72	117.82	450.69
13	Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00
14	<b>NET PROFIT / (LOSS) for the period(12-13)</b>	<b>59.44</b>	<b>112.72</b>	<b>117.82</b>	<b>450.69</b>
15	Paid-up equity share capital (Face value Rs. 10.00 each)	1063.18	1063.18	839.18	1063.18
16	Reserves excluding revaluation reserves (As per Balance sheet of Previous accounting year)	5988.01	5988.01	4875.47	5988.01
17	Analytical ratios				
	i) Percentage of shares held by Government of India	79.80	79.80	85.21	79.80
	ii) (a) Capital Adequacy Ratio (%) Basel - II	12.45	12.79	12.10	12.79
	(b) Capital Adequacy Ratio (%) Basel - III	11.61	11.94	10.75	11.94
	iii) Earning per share (in Rupees) (Basic and Diluted EPS before and after Extraordinary Items, net of tax expense - not annualized for quarter)	0.56	1.06	1.40	4.50
	iv) NPA Ratios				
	a) Gross NPA	7574.96	6402.06	3761.29	6402.06
	b) Net NPA	4708.11	4126.57	2563.19	4126.57
	c) % of Gross NPA	7.86	6.33	4.23	6.33
	d) % of Net NPA	5.04	4.15	2.94	4.15
	v) Return on Assets (annualized) (%)	0.16	0.32	0.35	0.33
18	Public share holding				
	No. of shares	214,309,147	214,809,147	124,085,627	214,809,147
	Percentage of share holding	20.20	20.20	14.79	20.20
19	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	Number of Shares	Nil	Nil	Nil	Nil
	Percentage of shares (as a percentage of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	Percentage of shares (as a percentage of total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	Number of Shares	848,373,774	848,373,774	715,010,200	848,373,774
	Percentage of shares (as a percentage of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	Percentage of shares (as a percentage of total share capital of the company)	79.80	79.80	85.21	79.80

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### SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30th JUNE 2015

S N	PARTICULARS	QUARTER ENDED		YEAR ENDED	
		30.06.2015 (Reviewed)	31.03.2015 (Audited)	30.06.2014 (Reviewed)	31.03.2015 (Audited)
1	<b>Segment Revenue</b>				
	a) Treasury Operation	719.07	828.89	697.16	2942.40
	b) Corporate / Wholesale Banking Operation	1640.94	1715.69	1645.87	6555.32
	c) Retail Banking Operation	1037.67	990.06	861.86	3864.19
	d) Other Banking Operation	128.45	64.25	87.23	308.91
	e) Unallocated	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>3526.13</b>	<b>3598.89</b>	<b>3286.12</b>	<b>13671.42</b>
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00
	<b>Income from Operations</b>	<b>3526.13</b>	<b>3598.89</b>	<b>3286.12</b>	<b>13671.42</b>
2	<b>Segment Results [ Profit / (Loss) after Tax ]</b>				
	a) Treasury Operation	(38.50)	129.46	51.91	260.22
	b) Corporate / Wholesale Banking Operation	336.38	124.82	145.56	409.57
	c) Retail Banking Operation	(213.55)	(16.13)	20.25	82.69
	d) Other Banking Operation	41.39	6.34	17.33	60.90
	e) Unallocated	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>125.86</b>	<b>244.49</b>	<b>235.11</b>	<b>813.38</b>
	Less: (i) Other Un-allocable Expenditure net off	0.00	0.00	0.00	0.00
	<b>Total Profit Before Tax</b>	<b>125.86</b>	<b>244.49</b>	<b>235.11</b>	<b>813.38</b>
	Taxes including deferred taxes	66.42	131.77	117.20	562.60
	Extraordinary Profit / Loss	0.00	0.00	0.00	0.00
	<b>Net Profit After Tax</b>	<b>59.44</b>	<b>112.72</b>	<b>117.82</b>	<b>450.69</b>
3	<b>Capital employed</b>				
	(Segment Assets - Segment Liabilities)				
	a) Treasury Operation	722.06	667.58	661.73	667.58
	b) Corporate / Wholesale Banking Operation	5276.76	5040.03	3815.35	5040.03
	c) Retail Banking Operation	3233.64	3556.76	2529.28	3556.76
	d) Other Banking Operation	(1999.70)	(2032.19)	(236.98)	(2032.19)
	e) Unallocated	892.75	835.15	702.91	835.15
	<b>Total</b>	<b>8115.53</b>	<b>8067.33</b>	<b>7472.29</b>	<b>8067.33</b>

**Notes:**

1. The financial results for the quarter ended June 2015 have been arrived at after considering provision for non-performing assets, standard assets, depreciation on investments, fixed assets, taxes and other usual and necessary provisions and on the basis of the same accounting policies as followed in the preceding financial year ended March 31, 2015. 2. In accordance with RBI circular No. D.O. No. R.P.B.C. 2010.01.01/2013-14 dated July 1, 2013 Banks are required to make pillar III disclosures under Basel III capital requirements w.e.f. from September 30, 2013. The disclosures are being made available on Bank's website www.bankofmaharashtra.in. Pursuant to the RBI circular DBR/BPBC/No.31/21.04.01/2015-16 dated July 16, 2015, the Bank has classified deposits placed with NABARD / SIDBI / NHB for meeting shortfall in priority sector lending under "Other Assets" which were hitherto included under "Investments". Consequently, interest income from such deposits has been classified under the head "Interest Others" which was hitherto included under "Interest on Investments". 4. In respect of revision in pay and allowances payable to employees from November 2012, the Bank has made provision of Rs. 21.50 crore during the quarter June 30, 2015 on estimate basis (Provision made for previous quarter Rs. 40.75 crore). The aggregate provision held as on June 30, 2015 stands at Rs. 133.70 crore. 5. Pursuant to RBI Circular DBR.No.BPBC/2011.04.04/2015-16 dated July 02, 2015, the Bank has changed the discount rate to ascertain the duration in the fair value of structured advances on Net Present Value basis for making provision on such advances and has recomputed the duration in fair value; accordingly, an amount of Rs.223.28 crore has been written back during the quarter. 6. Investor Complaints at the beginning and at the end of the quarter / Nil. Complaints received and resolved during the quarter / 27. (7) The figures of the earlier periods have been regrouped / reclassified / rearranged, wherever necessary. 8. The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Bank in its meeting held on August 12, 2015. The results have been subjected to Limited Review by the Statutory Central Auditors, and compiled as per the Listing Agreement with Stock Exchanges.

Note: 1. The Bank has only one geographical segment i.e. Domestic Segment. 2. Previous period figures have been regrouped / reclassified whenever necessary to make them comparable.

Date: August 12, 2015  
Place: Pune

**R. K. Gupta**  
Executive Director

**R. Athmaram**  
Executive Director

**S. Muhnot**  
Chairman & Managing Director

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